



### **PRESS RELEASE**

Budapest, August 23rd, 2022

## ACQUISITION OF HUNGAROCAD BY ARKANCE – A SUBSIDIARY OF MONNOYEUR

On August 23rd, 2022, ARKANCE - subsidiary of MONNOYEUR - acquired HungaroCAD, a major player in the digitalization of Building Construction and Manufacturing industries in Hungary. It thus completes its portfolio of solutions and strengthens its leading position in the distribution of CAD and BIM technologies across Europe and Turkey. Arkance Systems reinforces its position within Europe as a Platinum Autodesk partner with offices in Benelux, France, Poland, Czech Republic, Slovakia, Turkey, Finland and Hungary.

#### Partner to build smarter

This acquisition is in line with MONNOYEUR's strategy to establish a leading European distribution network to support its clients - Building and Earthmoving Contractors, Design Offices, Infrastructure Owners, Manufacturing Companies and Mines and Quarry operators – on their digitalization journey.

"In just a few years, ARKANCE has become a major player in the AUTODESK channel network in Europe, and now takes a leading position in many countries in Europe. We are extremely satisfied with the development of this activity within our Group and with the unique value proposition it enables us to offer to our traditional customers in the Construction industry but also more widely to the Manufacturing players" says Philippe MONNOYEUR, CEO of MONNOYEUR Group.

Historically linked to the Construction business through its CATERPILLAR dealership activities in Europe, MONNOYEUR was able to perceive very early on the major impact that digitization would have on its customers in the long term.

By acquiring HungaroCAD, ARKANCE is completing its expertise in Hungary, where it had already acquired the CAD and GIS activities of another major player in 2020: Varinex. After a transition period, the two companies will operate under the same ARKANCE SYSTEMS umbrella, the ARKANCE division dedicated to the implementation of CAD, CAM, PD&M and BIM solutions.

#### Join forces

Benjamin VAN DAELE, COO of ARKANCE SYSTEMS adds: "We are very happy to welcome the HungaroCAD team into the Arkance family. Adding HungaroCAD is an important step within our ambition to support customers across Europe in their digital transition. HungaroCAD has established itself as a leading company in the Architectural, Engineering and Construction industry, while at the acquisition at 29.05.2020 Varinex-CADStudio was a leading player for Manufacturing and Infrastructure BIM solutions. Arkance Systems HU (formerly Varinex-CADStudio) have in-depth industry and software knowledge which enables them to always recommend the most appropriate solutions to our customers. We can thus further strengthen our position within the Hungarian and European market"





"We are happy to join the ARKANCE family as the leading Hungarian Autodesk Gold Partner. Over the past years we experienced organic growth thanks to our clients' referrals who trusted us as their business partner on their automation and digitalization journey. We have attracted highly skilled, committed professionals and invested in their development so we could provide valuable service matching the complexity of the industry's challenges. We believe that as a member of ARKANCE's large group of international experts we'll be able to provide a wider array of services. We look forward to this exciting new chapter and will continue to work together with our partners in the architecture, engineering, construction and manufacturing industries to meet their business goals." says Balazs Sabathiel, CEO of HungaroCAD.

#### About HungaroCAD

Founded in 1991 as one of the first AutoCAD resellers in the country, HungaroCAD has emerged as a trusted and respected partner for architecture, engineering, construction and manufacturing firms in Hungary. HungaroCAD is an Autodesk solutions provider with over 30 years of experience delivering CAD software and services.

Its team of industry experts and engineers applies their skills and industry knowledge to help our clients reach their goals. We examine and optimize the processes of conceptualization, design, and production. We match the right software and hardware tools with the right processes to create a seamless digital workflow for your business processes.

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#### About the MONNOYEUR

MONNOYEUR, a family business founded in 1906, provides to its customers from the construction and industrial sectors efficient and productive machines and handling solutions – through the distribution networks BERGERAT MONNOYEUR, APROLIS and IPSO. In addition, the GROUPE MONNOYEUR supports its customer to answer their energy supply and digitalization challenges through our dedicated subsidiaries ENERIA and ARKANCE. With more than 7.500 employees, the Group operates in 18 countries and posted more than 2,3 Billion € of turnover in 2021.

#### About ARKANCE

ARKANCE's mission is to support its customers in their digital transition with its European network of experts. With 750 employees working in 4 divisions - ARKANCE SYSTEMS, ARKANCE OPTIMUM, ALLTERRA and SITECH – the group partners with global leaders, in particular AUTODESK & TRIMBLE – to distribute and implement solutions dedicated to optimizing all phases of the life cycle of a Construction or Industrial project, from offices to jobsites.

# About ARKANCE SYSTEMS

In ARKANCE organization, ARKANCE SYSTEMS is focusing on delivering a complete software and application expertise for all phases of the of the design and building projects lifecycle. After these acquisitions,

ARKANCE SYSTEMS now counts 600 employees including more than 250 application engineers supporting 120,000 users through a European network established in France, BeNeLux, Poland,





Finland, Lithuania, in the Czech and Slovak Republics, Turkey and in Hungary, and will continue to invest as part of its strategic development. Its experts are at the forefront of all topics concerning BIM, digital twins, industry 4.0 and other IoTs. ARKANCE SYSTEMS is an AUTODESK<sup>®</sup> PLATINUM PARTNER and TRIMBLE AUTHORIZED CHANNEL PARTNER on territories where the group operates.

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